

केन्द्रीय विद्यालय संगठन(म्ख्यालय)

Kendriya Vidyalaya Sangathan (HQ)

18,संस्थागत क्षेत्र, शहीद जीत सिंह मार्ग,

18, Institutional Area, Shaheed Jeet Singh Marg

नई दिल्ली/New Delhi -110016

फोन न. / Phone No.: 26858570

फैक्स@ FAX: 26514179

Dated :29.05.2014

वेब/Website: www.kvsangathan.nic.in

ईमेल/Email: npskvshqrs@gmail.com

F.110126125/01/2013-14/KVS (HQ) (NPF)

The Deputy Commissioner/Director, Kendriya Vidyalaya Sangathan, All Regional Offices/ZIETs.

Sir/Madam,

Subject: Option for complete withdrawal of "Accumulated pension wealth" by subscriber- - Regarding.

With reference to the captioned subject, I am to enclose herewith a Circular No CRA/PO&RI/Master/2014/005 dated 30.04.2014 received from NSDL, Mumbai for information and further necessary action please.

Yours faithfully,

(Govind Kumar) Finance Officer

Enclosures: as stated.

Copy to The Deputy Commissioner (Acad.) KVS (HQ) New Delhi with the request to upload the letter in the KVS website funder "Announcement".

(Govind Kumar) Finance Officer

NSDL e-Governance Infrastructure Limited Central Recordkeeping Agency Circular



Circular No.: CRA/PO&RI/Master/2014/005

April 30, 2014

Subject: Option for Complete withdrawal of 'Accumulated pension wealth' by subscriber

All Nodal Offices are hereby informed that Pension Fund Regulatory and Development Authority (PFRDA) in partial modification of its earlier Ciruclar dated October 23, 2013 has issued a new Circular on April 2, 2014 regarding the option to withdraw entire accumulated pension wealth of a subscriber if the NPS corpus is equal to or less than Rs. 2,00,000 at the time of superannuation / upon attaining the age of 60 years. The aforesaid PFRDA circular along with the request cum undertaking' and the earlier circular is enclosed for reference.

The subscribers wishing to exercise this option have to fill the 'request cum undertaking' form along with the NPS Withdrawal form and submit the same to their DDO/PAO/DTO/POP. The subscribers who have sent requests earlier also need to send a fresh request in the amended format (enclosed) for processing of their claims. The above option is not applicable to the pre-mature exit cases and NPS Lite – Swavalamban Scheme subscribers.

In case any further clarification is required in this regard, you may contact Mr. Sarvdeep Singh at 022-24994512 (E-mail <u>ID-sarvdeeps@nsdl.co.in</u>) or Ms. Charulata Narayankar at 022-24994868 (E-mail ID - charulatan@nsdl.co.in).

For and on behalf of

NSDL e-Governance Infrastructure Limited

Kr

Prasenjit Mukherjee Asst. Vice President

Encl: a/a

758/16



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

2nd April, 2014

PFRDA/2013/17 /PDEX/10

Subject: Exit guidelines under National Pension System – Option for Complete withdrawal of accumulated pension wealth by subscriber

In partial modification to circular no. PFRDA/2013/17 /PDEX/10 issued on 23rd October, the 'request form' is being replaced with 'request cum undertaking' form, as attached along with.

The subscribers wishing to exercise this option shall have to fill the attached 'request cum undertaking form' along with the NPS Withdrawal form while submitting the same to their DDO/PAO/DTO/POP. The subscribers who have sent the requests earlier also need to send a fresh request on the amended form for processing of their claims.

Sd/

Venkateswarlu Peri General Manager

REQUEST CUM UNDER TAKING FORM FOR WITHDRAWAL OF TOTAL PENSION WEALTH UPON SUPERANNUATION / UPON ATTAINMENT OF 60 YEARS OF AGE AND WHERE THE TOTAL PENSION WEALTH IS EQUAL TO OR LESS THAN RS. 200, 000/-

I,	S/D/W/O											
age	e d	about							residing			
									ınly affirm	and decl	are as un	der:
1.	That	I	am	а	subscri	ber	of	National	Pension	System,	holding	PRAN
2. That since the total amount receivable by me as the benefit receivable upon exit from NPS is Rs, which is less than/equal to the limit of Rs. 2,00,000/-, I understand that I am eligible to opt for withdrawal of the total pension wealth under NPS rules/guidelines,												
Basing on the above, I hereby opt to withdraw my complete pension wealth lying to my credit in my aforesaid PRAN account being the full and final benefits receivable by me.												
I also understand that with the aforesaid withdrawal, I or my family members shall not be entitled to receive any other or further benefits under the National Pension System (NPS) including the benefits as provided under Government of India notification dt. 22 nd Dec, 2003.												
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Atte	sted b	<u>y:</u>										
Sign	nature	of	the	PA	O/DDO	/DT	O/F	POP :			• • • • • • • • • • • • •	
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PAC)/DD(D/E	то	/PC)P Regis	trati	ion :	Number .	************			
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