

## केन्द्रीय विद्यालय संगठन KENDRIYA VIDYALAYA SANGATHAN

18 संस्थागत क्षेत्र, शहीद जीत सिंह मार्ग,

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No.F. 30-2/2008-KVS(HQ)/Audit

The Deputy Commissioner, Kendriya Vidyalaya Sangathan, All Regional Office.

Sub: - Furnishing of Fidelity Bond by the Cashier/UDC's reg.

Madam/Sir,

I am directed to refer to the subject cited above and to inform you that it has been brought to the notice of this office that the officials in Kendriya Vidyalayas are handling Cash/Accounts work without furnishing the required Fidelity Bond in most of the Vidyalayas. This is not only a healthy practice but also against the rules/Codal Provisions. In this regard your attention is invited to Article 118(a) of KVS Accounts Code wherein the provisions related to Cash Handling allowance and related conditions are envisaged at length. Similar provisions are also given in Rule 275(3) of GFR 2005, which is reproduced below:-

"In cases, where the security is furnished in the form of cash, the security bond should be executed in Form GFR 30 and, in cases where security is furnished in the form of a Fidelity Bond in GFR 34, the security bond should be executed in Form GFR 31. In cases where security is furnished by way of Fidelity Bond in Form GFR 34, the Administration shall see that the Govt. servant pays the premia necessary to keep the Bond alive, for which the Govt. servant shall submit the premium receipt in time. If the government servant fails to submit the premium receipt he shall not be allowed to perform the duties of his post and he shall be dealt with in accordance with the terms of his appointment."

You are, therefore, requested to go through the Article 118(a) of Accounts Code for the Kendriya Vidyalayas and GFR Rule 275(3) and issue suitable instructions on this matter to the DDO's/Principals for strict compliance.

This may be treated as most urgent and action taken submitted to this office through e-mail (auditsection.section@gmail.com).

Yours faithfully,

(S.Muthusivam)

Deputy Commissioner (Fin.)

Copy to:-

1. The DC (EDP), KVS HQ with a request to place this letter on the KVS Website under "Announcement".

Deputy Commissioner (Fin.)